

Techno Pick

Date: 16/04/2026

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
NLC INDIA	BUY	298-300	355	274	16.66%	3 Month



Rationale:

- The stock has taken strong support near the ₹260-265 zone on the daily timeframe, indicating a base formation and renewed buying interest at lower levels.
- It has broken above the recent swing high and the falling trend line, supported by a pickup in volumes, which confirms fresh accumulation and a potential trend reversal.
- The price is now trading above the 20, 50, 100, and 200-day EMAs, highlighting a strong and sustained bullish structure across short- and long-term timeframes.
- The RSI is placed around 65–68 and trending upward, reflecting strengthening bullish momentum and supporting the case for further upside in the coming sessions.

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